

TEFAF MAASTRICHT CONCLUDES FOLLOWING A WEEK OF MAJOR MUSEUM ACQUISITIONS AND REPORTS OF SIGNIFICANT SALES

Maastricht, Netherlands – July 1, 2022: It was a different TEFAF that returned to its roots in the Dutch city of Maastricht for the first time since 2020. For regular visitors and exhibitors the one-off June dates, altered to dispel unease over COVID-19 earlier in the year, meant the fair was slightly smaller and the dates shorter than usual. Any concerns as to the quality of exhibits on display were quickly averted as exhibitors went to extraordinary lengths to show that they had kept busy during lockdowns and the resulting display was dazzling in its quality and diversity.

TEFAF exhibitors rallied following a robbery at the fair on June 28, which targeted a jewelry stand. Paying tribute to the fair's close-knit community, some of which have shown at the fair for many years, Chairman **Hidde van Seggelen** says, "The strength of TEFAF is rooted in our exhibitor community who are all members of the TEFAF foundation. I have been humbled by the generosity and goodwill of our exhibitors to their colleagues and to the TEFAF team after this distressing incident."

Two well-attended preview days welcomed eager collectors and art lovers keen to explore works collated by 242 exhibitors representing 20 countries.

TEFAF's strength has always been academic expertise and the quality of its institutional relationships. Over 90 museums were represented at the fair with exhibitors reporting sales and interest from some of the world's greatest institutions, including many from the US.

Thomas Salis (Salzburg, stand 452) made a sale to the European Union. *L'esprit de Locarno* by Max Ernst will in future be on display to visitors at the House of European

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History in Brussels. **Stuart Lochhead** (London, stand 106) sold a rare French sculpture, the *Virgin Mary and Child* to an American Museum for a seven-figure price. Thanks to the generosity of Vereniging Rembrandt, Museum Rotterdam acquired a work by Cornelis Saftleven from **Haboldt & Co** (Paris, stand 341) depicting a *Cattle Market with the Ruins of Castle Honingen in Kralingen* for €450,000. **Hidde van Seggelen** (Hamburg, stand 408) followed up two sales to the Museum Voorlinden with a further sale of *'DA CAPO* 2022 by Suchan Kinoshita to the Museum Boijmans van Beuningen Museum.

Lullo Pampoulides (London, stand 308) confirmed two museum sales in the high six-figures — a terracotta presentation model of *Saint Jerome* by Agostino Corsini and an important painting of *Moses striking the water from the rock* by Jacopo da Ponte, called Bassano, and Francesco da Ponte.

A significant number of works by female artists were on display this year and their popularity- both period and contemporary works- was reflected in sales.

Rob Smeets (Geneva, stand 342) sold a work by Giovanna Garzoni, *The Virgin of the Chair after Rafael* originally commissioned by Ferdinand II de' Medici, to a private collector who specializes in female artists. A further piece, *The Wedding at Cana* by Lavinia Fontana, a preparatory drawing for a painting which is part of the J. Paul Getty Museum collection, is anticipated to be acquired by an important American institution. Beck & Eggeling (Düsseldorf, stand 436) continued its successful opening, selling its Windscape by the Japanese-Swiss female artist, Leiko Ikemura, for €50,000. Further sold works by female artists included *Charting the Invisible* by Georgia Russell presented by Galerie Karsten Greve (St Moritz, stand 415) and *Head of a Boy* by Michaeline Wautier, which was sold by Bijl-van Urk Masterpaintings (Alkmaar, stand 330). London-based, Michael Goedhuis (stand 270), sold a modern, ecological work of art *Antropic System II* by the young female artist, Emilie Pugh for €34,000.

Works by living artists were in high demand with **Galerie Nathalie Obadia** (Paris and Brussels, stand 410) selling several pieces including a wood carved sculpture by the Chinese artist Wang Keping for between &60,000 and &80,000. **Yares Art** (New York, stand 409) sold a work by the American abstract painter, Larry Poons while **Galleria Continua** (San Gimignano, stand 414) sold a cast iron sculpture *Iron Root* by Ai Weiwei for &280,000. In the fair's Design section, **Sèvres** (Paris, stand 610) sold *Cabinet Doshi & Levien n°6/8* whom it had invited to reinterpret the 18th century decorative tradition of porcelain furniture, and which was 18 months in the making.

The fair was privileged to welcome many contemporary artists such as the Ukrainian artist Aljoscha (presented by **Beck & Eggeling**).

New York based **Nicholas Hall** (New York, stand 306), made a significant sale with a work by the Venetian painter, Vittore Carpaccio, which was reserved by an American collector for between \$10 million and \$15 million. Old Master grandee, **Colnaghi** (London, stand 307) also enjoyed a buoyant fair with sales including *The Triumph of Galatea* by Luca Giordano transacting for a high six-figure sum.

Antonacci Lapiccirella Fine Art (Rome, stand 314) reported multiple sales, including a rare and beautiful painting, *The Old Shepherd*, by the Flemish artist, Michael Sweerts, sold to a private collector for a six-figure amount and a refined pastel, *Portrait of Mme. Lucie Gérard* by Giovanni Boldini to an American collector.

Mayoral (Barcelona, stand 441) sold *Pintura marró i ocre* by Antoni Tàpies for €425,000 while **Caylus** (Madrid, stand 338) continued its opening weekend success with the sale of a pair of still lifes *Flower vases with malvalocas* by Antonio Ponce for €220,000. The Dutch and Flemish Masters specialists, **Kunsthandel P. de Boer** (Amsterdam, stand 333) sold *A Marabou Stork* by Jean-Léon Gérôme to a private collector, which had an asking price of €47,500.

Newly elected to TEFAF's executive committee, **Alessandra Di Castro** (Rome, stand 103) sold a pair of silver candlesticks along with a pair of painted and gilt-wood candelabras, both to private collectors.

TEFAF regular, **Galerie Cahn** (Basel, stand 507), sold a fine example of a red-figure cup, circa 480 BC, attributed to the Triptolemos painter and to the potter, Python. It sold to a German private collector for approximately €120,000.

Daniel Katz (London, stand 100) experienced multiple sales including *The Prodigal Son* by Georges Minne for €65,000 along with Corbel in the form of a lion by Guglielmo for a six-figure sum. TEFAF Showcase exhibitor, Galerie Nicolas Bourriaud (Paris, stand SC1) also enjoyed good sales including a rare terracotta by Rodin *L'Orpheline Alsacienne*.

Books and manuscripts reported strong sales across the board. **Stéphane Clavreuil** sold an important travel book, *Les Voyage de la Nouvelle France Occidentale* by Samuel de Champlain with an asking price of €550,000. **Daniel Crouch Rare Books** (London, stand 209) was delighted that its important map of Brazil, a seminal work by Georg Marggraf published during the Dutch Golden Age, was sold to a Brazilian collector and will be returning to its country of origin. The engraved map sold for close to £500,000.

Works on Paper stands were situated in the main body of the fair for the first time as a result of the new layout. This proved a positive move for many with the Austrian dealer, Weinerroither & Kohlbacher (Vienna, stand 706), selling *Girl leaning on her Elbow* by Egon Schiele for a high six-figure sum. Galerie Utermann (Dortmund, stand 714) sold two works by Lyonel Feininger for €125,000 and €32,000 respectively.

La Haute Joaillerie exhibitors drew crowds of admirers to their glittering displays and creative installations. First-time exhibitor, the New York-based, high jewelry artist **Anna Hu** (stand 137), sold her *Enchanted Lily Brooch* in rubellite to a Chinese tech entrepreneur for a seven-figure sum.

Amongst the contemporary and modern stands, **Ludorff** (Düsseldorf, stand 442) sold an outstanding painting, *Huldigung* (*Homage*), by the German-Danish expressionist artist, Emil Nolde for €1.4 million, while first time exhibitor **White Cube** (London, New York, Hong Kong, Paris, stand 400) enjoyed sales of works by Tracey Emin, Antony Gormley, and Georg Baselitz, priced between £500,000 and £750,000 each.

Among the more unusual objects sold was a magnificent 17th century *French Cuirassier Armour* thought to have been made for François de Vendôme, grandson of Henry IV of France. It was sold by **Peter Finer** (London, stand 206) for a high six-figure sum. **The Weiss Gallery** (London, stand 340) attracted attention with its *life size dummy board featuring a boy with a bird* from the Flemish School, which sold for approximately €150,000− such pieces were created as decorative items for fireplaces and consequently very few have survived. **Runjeet Singh** (London, stand 248), specialist in antique Asian arms and armour, sold an exceptionally rare 15th to 17th century leather arm guard from Tibet to a private collector whilst **Sydney L Moss** (London, stand 252) sold a demon sculpture with a concealed sword for a five-figure amount.

For the first time **TEFAF Talks** invited globally renowned academics and commentators to participate in a dynamic programming schedule, fostering conversations and sharing industry insights with new and experienced collectors and art lovers.

Commenting about the fair, **Hidde van Seggelen** added, "This was a challenging fair due to its shorter length and the different time of year. We were gratified that visitor numbers were strong in quality and quantity. TEFAF had worked hard to maintain and grow the institutional interest, and the fair benefited from those travelling to Europe for multiple art fairs. We are delighted that many of our exhibitors had a successful fair and we look forward to returning to our usual dates next March."

TEFAF Maastricht 2023 will take place at the MECC from Saturday, March 11 to Sunday, March 19.

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TEFAF and AXA XL, its Lead Partner, share the view that there's more to art than meets the eye. Learn more about AXA XL <u>here</u>.

ABOUT TEFAF

TEFAF is a not-for-profit foundation that champions expertise and diversity in the global art community, evidenced in the exhibitors selected for its two fairs, which take place annually in Maastricht and New York. TEFAF acts as an expert guide for

both private and institutional collectors, which inspires lovers and buyers of art everywhere.

ABOUT TEFAF MAASTRICHT

TEFAF Maastricht is widely regarded as the world's premier fair for fine art, antiques, and design. Featuring over 240 prestigious dealers from some 20 countries, TEFAF Maastricht is a showcase for the finest art works currently on the market. Alongside the traditional areas of Old Master paintings, antiques, and classical antiquities that cover approximately half of the fair, you can also find modern and contemporary art, photography, jewelry, 20th century design, and works on paper.

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