



(L) Photo by Jitske Nap; Courtesy of TEFAF. (R) Photo by Vincent Tullo; Courtesy of TEFAF.

TEFAF New York Closes New York Art Week on a High Note, with Energetic Crowds and Abundant Sales

(New York, NY) May 20, 2026 – The European Fine Art Foundation (TEFAF) presented its signature New York fair at the Park Avenue Armory, May 15–19, 2026, with an invite-only preview on May 14. Nearly 90 exhibitors from 14 countries brought exceptional works spanning modern and contemporary art, design, jewelry, and antiquities.

“Against an evolving global backdrop, TEFAF New York continues to demonstrate the enduring demand for artistry, culture, and connoisseurship, with strong sales reported throughout the fair,” said Leanne Jagtiani, Director of TEFAF New York. “Now in our tenth year, we are proud to be a cornerstone of New York Art Week and a reflection of the vitality of the global art market.”

TEFAF New York brings together the global art community. During the fair’s run, representatives from more than 260 museums and institutions attended, including leadership from the Cooper Hewitt, Smithsonian Design Museum; Institute of Contemporary Art, Miami; Los Angeles County Museum of Art (LACMA); Minneapolis Institute of Art (Mia); MoMA PS1; Museum of Contemporary Art, San Diego; Museum of Modern Art (MoMA), New York; National Gallery of Art, Washington, DC; Pérez Art Museum, Miami (PAMM); Philadelphia Museum of Art; San Francisco Museum of Modern Art (SFMOMA); Solomon R. Guggenheim Museum, New York; The Metropolitan Museum of Art; The Museum of Contemporary Art, Los Angeles; The New Museum; and the Whitney Museum of American Art.

TEFAF New York also welcomed visitors from more than 60 patron and trustee groups, including the American Friends of the Louvre; the American Friends of the Mauritshuis, The Hague; the Curators Circle at the Guggenheim; the MET Apollo Circle; the MET International Council; the Musée des Arts Décoratifs, Paris (France); the Museum of Cycladic Art, Athens (Greece); and the Rijksmuseum, Amsterdam (The Netherlands).

SALES OVERVIEW

Numerous exhibitors, including **Thaddaeus Ropac (Stand 345)** and **Axel Vervoordt (Stand 206)**, reported institutional interest during the fair. **Gladstone's (Stand 344)** Senior Partner Max Falkenstein commented, "We are thrilled by the tremendous response to our presentation of Anna Zemánková, whose estate we recently began representing. The enthusiastic engagement from both new and longstanding collectors, as well as major private collections and institutions, speaks to the continued strength of the market and the robust interest in quality works of art."

On opening day, **Offer Waterman (Stand 357)** sold a ceramic by Magdalene Odundo to a private European collector for above \$500,000. Later sales at this exhibitor included works by Kim Lim, Frank Auerbach, and Alfred Wallis to UK and U.S. collectors. From its solo presentation of works by Cai Guo-Qiang, **White Cube (Stand 355)** placed all works priced up to \$700,000 by the end of the first day of the fair, including *Blue Fire and Blue Bird (2022-26)* and *Blue Bird and Flowers No. 1 (2021-26)*. **Adrian Sassoon (Stand 365)** sold 80% of the works by Joon Yong Kim; the artist was also present during the early days of the fair.

New exhibitor **Macklowe Gallery (Stand 204)** sold to private collectors, including the Tiffany Studios New York's *Pansy Favrile Glass Vase* for \$35,000 and the Tiffany Studios New York's *Curtain Border Floor Lamp* for \$195,000. **Waddington Custot (Stand 334)** sold Joan Miró's *Le soleil se retourne vers la fillette pour fêter son allégresse (1954)* for an asking price of \$1.3 million and Barry Flanagan's *Baby Elephant (1984)* for an asking price of \$480,000.

Galleria d'Arte Maggiore g.a.m. (Stand 369) sold Giorgio Morandi's *Natura morta / Still Life (1946)*; Meret Oppenheim's *Souvenir du 'Déjeuner en fourrure (1970)*; and Giosetta Fioroni's *Lampadina (1960)*. Alessia Calarota, owner and director of g.a.m. noted "Returning to exhibit in New York is always deeply meaningful for us. We have been active in the city since 2007 and, in recent years, TEFAF New York has given us the wonderful opportunity to reconnect regularly with our collectors and friends here. Over time, New York has become much more than a market for us — it is a place where lasting relationships have been built through art."

Sheila Hicks continued to demonstrate strong market demand at **Demisch Danant (Stand 354)**, where several of her works sold, including a prayer rug, with prices ranging from \$40,000 to \$450,000. The gallery also placed several works by César and Maria Pergay, with prices between \$10,000 and \$450,000. New exhibitor **Alison Jacques (Stand 103)** also reported interest in Sheila Hicks, selling one of her works for \$300,000. Additional sales included a work by Dorothea Tanning for \$800,000, one by Robert Mapplethorpe for \$200,000, a photograph by Gordon Parks for \$225,000, and a work by Nicola L. for \$170,000.

Works by François-Xavier Lalanne also drew strong interest, with **Mitterrand (Stand 332)** selling *Mouton de laine* for approximately \$1.4 million, *Tortue de marbre* for around \$1 million, and *Petit Rhinocéros III* for approximately \$800,000. The gallery also placed several works on paper by Andy Warhol, priced between \$25,000 and \$35,000.

Osborne Samuel (Stand 360) sold Naum Gaubo's *Linear Construction in Space No. 4 (1957)* to a collector new to the gallery. **Ben Hunter (Stand 320)** sold four works, including an Ithell

Colquhoun, a figurative painting by Lucian Freud from 2001, and two works by Barbara Hepworth. Additionally, **Yares Art (Stand 338)** sold two Larry Poons paintings for around \$150,000.

Didier Ltd (Stand 317) sold artist-made jewelry to South American collectors at asking prices in the six-figure range. Highlights included Salvador Dalí's *The Persistence of Sound* and *Telephone Compact* and Alexander Calder's *Tiara Silver* and *Bracelet Silver*.

The next **TEFAF Maastricht** will be held at the MECC Maastricht, **March 13–18, 2027**, with invite-only preview days on March 11 and 12. TEFAF New York will return to the Park Avenue Armory May 14–18, 2027 with an invite-only preview day on May 13.

###

ABOUT TEFAF

TEFAF is a not-for-profit foundation that champions expertise, excellence, and diversity in the global art community. This is evidenced by the exhibitors selected for its two fairs, which occur annually in Maastricht and New York. TEFAF is an expert guide for private and institutional collectors, inspiring art lovers and buyers everywhere.

ABOUT TEFAF NEW YORK

TEFAF New York was founded in early 2016, initially as two annual art fairs in New York at the Park Avenue Armory. Today, TEFAF New York is one singular annual fair that encapsulates modern and contemporary art, jewelry, antiquities, and design, featuring around 90 leading exhibitors from around the globe. Tom Postma Design, celebrated for its work with leading museums, galleries, and art fairs, is responsible for the fair's innovative design, which has reimagined the spectacular spaces at the historic Park Avenue Armory, giving them a lighter, contemporary look and feel.

ABOUT TEFAF MAASTRICHT

TEFAF Maastricht is widely regarded as the world's premier fair for fine art, antiques, and design, covering 7,000 years of art history, from ancient to contemporary. Featuring over 270 prestigious dealers from some 22 countries, TEFAF Maastricht is a showcase for the finest artworks currently on the market. Alongside the traditional areas of Old Master paintings, antiques, and classical antiquities that cover approximately half of the fair, you can also find modern and contemporary art, photography, jewelry, 20th-century design, and works on paper.

ABOUT AXA XL

Global Lead Partner

AXA XL Insurance is the P&C (Property & Casualty) and specialty risk division of AXA, known for solving even the most complex risks. AXA XL offers traditional and innovative insurance solutions and services in over 200 countries and territories.

As part of its specialty risk offering, AXA XL protects a range of objects, including fine art, antiquities, antiques, jewelry, watches, classic cars, raw and polished gemstones, and bullion, from thousands of years to weeks old.

Over the past 50 years and well into the future, AXA XL, a leading global insurer of fine art and specie, has and will continue to redefine how it serves and services its collector, museum, corporate, gallery, conservator, and artist clients across Europe, the UK, the Americas, Asia and the Pacific region, with a sincere consideration for the way valuable objects are insured and cultural patrimony is protected.

ABOUT BANK OF AMERICA

Lead Partner of TEFAF New York

Bank of America Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving nearly 70 million clients with approximately 3,600 retail financial centers, approximately 15,000 ATMs (automated teller machines) and award-winning digital banking with approximately 59 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

###

PRESS CONTACTS

GLOBAL

Head of Communications

Magda Grigorian | magda.grigorian@tefaf.com

PR Coordinator

Mirthe Sportel | mirthe.sportel@tefaf.com

BELGIUM / LUXEMBOURG

Charlotte De Bruijn | charlotte@covered-agency.com

Alexis Gilson | alexis@covered-agency.com

FRANCE / MONACO / SWITZERLAND

Gaëlle de Bernède | contact@gbcom.media

GERMANY / AUSTRIA / SWITZERLAND

Britta Fischer | bfpr@brittafischer-pr.com

ITALY

Roberta Barbaro | roberta@studioesseci.net

TEFAF

PRESS RELEASE

Teniersstraat 1
1071 DX Amsterdam
The Netherlands

NETHERLANDS

Noepy Testa | noepy@entesta.nl

Heidi Vandamme | info@bureauheidivandamme.nl

SPAIN

Julián Hernández Miranda | julian.hdez58@gmail.com

Héctor San José | hectorsanjose@live.com

UK

Cultural Communications | tefaf@culturalcomms.co.uk

USA

Sharp Think | tefaf@sharpthink.com

GLOBAL
LEAD PARTNER



NEW YORK
LEAD PARTNER

BANK OF AMERICA 