

Peter Freeman, NY, Photo by David Benthal

Jubilant Atmosphere and Strong Opening Sales Mark the Return of TEFAF New York

New York (NY) — March 7, 2022: For the first time in more than two years, TEFAF New York opened at the Park Avenue Armory–hosting guests for a well-attended preview day on Thursday, May 5, followed by a public opening Friday, May 6. With museum-quality works crossing cultures and centuries from 91 esteemed dealers, TEFAF New York saw a crowd excited to be back in-person and robust sales during the preview, with reserves and conversations continuing as the fair progresses. Strong institutional interest and buying prevailed throughout, with some of the world's most eminent museums represented in the first couple of days.

Early sales

Massimo De Carlo (Booth 307) dedicated their booth to Los Angeles-based artist Aaron Garber-Maikovska. With a price range between \$40,000-85,000, the entire booth sold out in the first hour of the fair. Perrotin (Booth 344) marked its first collaboration with the estate of Norwegian abstract expressionist artist Anna-Eva Bergman at TEFAF New York, and received notable interest, with two institutions purchasing her paintings for between \$250,000 and \$500,000. Donald Ellis Gallery (Booth 373), which specializes in Native American art, sold several works. The Henderson Ledger Book (p.

1

60 and 61) attributed to Arapaho Artist B set a record for a Plains Ledger drawing.

Among the early sales was also François-Xavier Lalanne's *Hippo-Bar*, presented by **kamel mennour (Booth 314)** as one of six **Creative Spaces**. This TEFAF New York initiative offers exhibitors the opportunity to display works in common areas and adds to the visual excitement of the fair environment.

Art across categories was available throughout the Fair. New exhibitor **Gallery Chantal Crousel (Booth 362)** sold a work on paper by Andy Warhol from 1960. **The Mayor Gallery (Booth 367)** sold an untitled sculpture by Alexander Calder for between \$300,000 and \$500,000. **Charles Ede (Booth 356)** sold several marble Roman sculptures from the 2nd-3rd century AD and **Bernard Goldberg Fine Arts LLC (Booth 357)** sold *Spanish Servant Girl*, a bronze by Cubist sculptor Jacques Lipchitz. **Galerie Gmurzynska (Booth 313)** sold a watercolor by Sonia Delaunay.

Sales of applied arts & design were strong. Galerie Kreo (Booth 361) sold out of a limited edition of the Flou mirror by Ronan & Erwan Bourellec. All twenty of Charlotte Perriand's *CP1* sconces presented by Laffanour - Galerie Downton/Paris (Booth 376) were purchased by one New York collector. Demisch Danant (Booth 360) sold a chaise chair and tables by Maria Pergay and a pair of chairs by Pierre Paulin. FD Gallery (Booth 352) also sold several stunning pieces of jewelry and designer Ana Khouri (Booth 202) sold a gold leaf aluminum sculpture titled *Athena*.

Paintings were also a prominent category for sales. With a strong focus on Asian contemporary artists, **Tina Kim Gallery (Booth 210)** sold three works by Ha Chong-Hyun and one work by each of the artists Park Seo-Bo, Kwon Young-Woo, Kibong Rhee, and Kim Tschang-Yeul, with price points between \$100,000 to \$500,000. **Beck & Eggeling (Booth 201)** sold a work by Spanish artist Manolo Valdes for \$350,000. **Dickinson (Booth 208)** is presenting *Visible and Tangible Form*, an exhibition of Bauhaus, Op art, and Concrete art, and marked sales of paintings by Herbert Bayer and Albert Fiks. **Maggiore G.A.M. (Booth 354)** sold a still-life by Giorgio Morandi and **Leon Tovar Gallery (Booth 366)** sold a geometric abstraction by Colombian artist Fanny Sanin for just under \$100,000.

Notable attendees have included: Diane Ackerman, Ellie Cullman, Michele Oka Doner, Anh Duong, Alan Faena, Marina Kellen French, Marilyn Friedman, Don Lemon, Adam Lindemann, Daniel Loeb, Christine Mack, Jamie Niven, Ashley Olsen, Stuart Pivar, Andrew Roosevelt, Bill and Betsy Ruprecht, Jack Shear, Daisy Soros, and Hilary Swank.

TEFAF New York is accompanied by a dynamic roster of programs, including TEFAF Talks and TEFAF Meet the Experts. Fair entry grants access to the panels, which foster conversations between some of the world's most illustrious minds, covering industry insights and inspiring new and experienced art collectors and lovers. For a full schedule, please visit https://www.tefaf.com/fairs/tefaf-new-york-spring/program.

The opening celebration on Thursday, May 5 also included **The Society of Memorial Sloan Kettering**'s Opening Night Benefit, the proceeds of which will support The Society's patient care, research, and education programs at Memorial Sloan Kettering Cancer Center.

###

ABOUT BANK OF AMERICA

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses, and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 67 million consumer and small business clients with approximately 4,200 retail financial centers, approximately 16,000 ATMs, and award-winning digital banking with more than 54 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking, and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry- leading support to approximately 3 million small business households through a suite of innovative, easy- to-use online products and services. The company serves clients through operations across the United States, its territories and approximately 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

ABOUT TEFAF

TEFAF is a not-for-profit foundation that champions expertise and diversity in the global art community, evidenced in the exhibitors selected for its two fairs, which take place annually in Maastricht and New York. TEFAF acts as an expert guide for both private and institutional collectors, which inspires lovers and buyers of art everywhere.

ABOUT TEFAF NEW YORK

TEFAF New York was founded in early 2016, originally as two annual art fairs in New York at the Park Avenue Armory—TEFAF New York Fall and TEFAF New York Spring. Today, TEFAF New York is one singular, annual fair that

encapsulates modern and contemporary art, jewelry, antiques, and design, featuring around 90 leading exhibitors from around the globe. Tom Postma Design, celebrated for its innovative work with leading museums, galleries, and art fairs, has developed designs for the fair that interplay with the spectacular spaces while giving them a lighter, contemporary look and feel. Exhibitor stands will flow throughout the Armory's landmark building encompassing the Wade Thompson Drill Hall and extending to both the first and second floors of the Armory's period rooms, creating a fair of unprecedented depth and impact in New York City.

ABOUT TEFAF MAASTRICHT

TEFAF Maastricht is widely regarded as the world's premier fair for fine art, antiques, and design. Featuring over 280 prestigious dealers from some 22 countries, TEFAF Maastricht is a showcase for the finest art works currently on the market. Alongside the traditional areas of Old Master paintings, antiques, and classical antiquities that cover approximately half of the fair, you can also find modern and contemporary art, photography, jewelry, 20th century design, and works on paper.

This year, TEFAF Maastricht will be held in the MECC Maastricht from June 25–30, 2022. June 24 and until 2 PM on June 25 by invitation only.

Press Contacts

USA
Catherine Coughlin
catherine.coughlin@sharpthink.com
T +1 212 829 0002 x 119

Sadie Dame sadie.dame@sharpthink.com T +1 212 829 0002 x 116

GLOBAL Magda Grigorian magda.grigorian@tefaf.com

Bernadette Kiekenbeck bernadette.kiekenbeck@tefaf.com

THE NETHERLANDS Noepy Testa noepy@entesta.nl T +31 (0) 629141054

Heidi Vandamme info@bureauheidivandamme.nl

T +31 (0) 629532686

FRANCE, MONACO, SWITZERLAND Gaëlle de Bernède gaelledebernede@gmail.com T +33 17 54 34 680

GERMANY, AUSTRIA, SWITZERLAND Britta Fischer bfpr@brittafischer-pr.com T +49 61 13 00 877

ITALY Roberta Barbaro gestione3@studioesseci.net T +39 04 96 63 499

SPAIN Héctor san José hectorsanjose@live.com T +34 625 58 29 41

Julián Hernández julian.hdez58@gmail.com T +34 630 96 37 35

UK Lucy Barry lucy@culturalcomms.co.uk T +44 07912 627 876

Louise Carlsen louise@culturalcomms.co.uk T +44 (0)7463 046 482

Zoe Fields zoe@culturalcomms.co.uk T +44 07464 954 771

BELGIUM & LUXEMBOURG Charlotte de Bruijn UPR Belgium charlotte@upragency.com T: +32 3 230 30 92

LEAD SPONSOR TEFAF NEW YORK

BANK OF AMERICA