

TEFAF NEW YORK ANNOUNCES BANK OF AMERICA AS THE LEAD PARTNER FOR ITS 2022 FAIR

(**New York, NY**) **April 11, 2022** – <u>TEFAF</u> (The European Fine Art Foundation), regarded as the world's preeminent organization for fine art, antiques, and design, is pleased to announce that <u>Bank of America</u>, one of the world's leading financial institutions, is the lead partner of TEFAF New York, which will be held May 6-10, 2022, at the historic Park Avenue Armory.

"We're pleased to support TEFAF New York 2022 with its focus on modern and contemporary art and design, and we look forward to welcoming back clients in person at the fair, said Drew Watson, head of art Services at Bank of America. We have been a long-term partner of TEFAF, and we value the integral role it plays in both local and global cultural communities."

Through its wealth management organizations, Bank of America Private Bank and Merrill, Bank of America provides a series of art services—including one of the largest art lending programs—and has many clients that align with TEFAF's collectors and supporters.

"We're delighted to have the support of Bank of America, which enables TEFAF to continue enriching our community of art enthusiasts—both existing patrons and a new generation of collectors—with our unparalleled fair and programming," said Hidde van Seggelen, Chairman of TEFAF. "We extend our gratitude to Bank of America, and look forward to the opportunities that bring the art community together at this year's fair."

Bank of America Supports Arts & Culture

Through a comprehensive program across visual and performing arts, Bank of America has become the leading corporate supporter of the arts around the world, with ongoing support to over 1,500 nonprofit cultural institutions each year. Our programs are designed to help educate and enrich societies, bring communities together and create greater cultural understanding. The Bank of America Art Program is part of the company's commitment to drive responsible growth and our focus on environmental, social and governance leadership. Through these efforts, we are investing in the success of our employees, helping to create jobs, developing communities, fostering economic mobility and addressing society's biggest challenges.

Bank of America's most significant arts and culture initiatives include the <u>Art Conservation Project</u>, which has funded the conservation of more than 5,000 individual pieces of art through more than 200 projects in 36 countries since the program's launch in 2010. Through its <u>Art in our Communities® program</u> Bank of America has shared its art collection, at no cost, with millions of individuals while at the same time generating critical revenue for the borrowing institutions. And in 2022, Bank of America will celebrate the 25th anniversary of its <u>Museums on Us®</u> program, which provides Bank of America, Merrill, and Bank of America Private Bank credit and debit cardholders free general admission to more than 225 cultural attractions across the U.S. on the first full weekend of every month.

More Examples of Preserving Cultural Heritage

Like Bank of America, TEFAF is also known for its conservation efforts and has a shared dedication to cultural heritage. TEFAF has an extensive cultural program and is an active benefactor to various museum programming and conservation causes. In alignment with the Art Conversation Project, the TEFAF Museum Restoration Fund is an annual grant established to support and promote the professional restoration and related scholarly research of significant museum artworks.

Recently, TEFAF announced that **The Museum of Fine Arts, Houston (MFAH)** is a recipient of the TEFAF Museum Restoration Fund. With this funding, the MFAH will conserve, using culturally appropriate methods, the *Montefiore Mainz Mahzor* (circa 1310–20), a festival prayer book and one of the rare Hebrew "illuminated manuscripts"—hand-written books with painted decorations—still in existence.

TEFAF New York, which launched in early 2016, encapsulates modern and contemporary art, jewelry, antiques, and design, and features 91 distinguished galleries from around the world.

To learn more about TEFAF New York, visit www.tefaf.com. To learn more about Bank of America's arts and culture support and programs, visit bankofamerica.com/arts.

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ABOUT BANK OF AMERICA

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 67 million consumer and small business clients with approximately 4,200 retail financial centers, approximately 16,000 ATMs, and award-winning digital banking with more than 54 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and approximately 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

ABOUT TEFAF

TEFAF is a not-for-profit foundation that champions expertise and diversity in the global art community, evidenced in the exhibitors selected for its two fairs, which take place annually in Maastricht and New York. TEFAF acts as an expert guide for both private and institutional collectors, which inspires lovers and buyers of art everywhere.

ABOUT TEFAF NEW YORK

TEFAF New York was founded in early 2016, originally as two annual art fairs in New York at the Park Avenue Armory—TEFAF New York Fall and TEFAF New York Spring. Today, TEFAF New York is one singular, annual fair that encapsulates modern and contemporary art, jewelry, antiques, and design, featuring around 90 leading exhibitors from around the globe. Tom Postma Design, celebrated for its innovative work with leading museums, galleries, and art fairs, has developed designs for the fair that interplay with the spectacular spaces while giving them a lighter, contemporary look and feel. Exhibitor stands will flow throughout the Armory's landmark building encompassing the Wade Thompson Drill Hall and extending to both the first and second floors of the Armory's period rooms, creating a fair of unprecedented depth and impact in New York City.

TEFAF New York will be held in the Park Avenue Armory from May 6 - 10, 2022. May 5 by invitation only.

ABOUT TEFAF MAASTRICHT

TEFAF Maastricht is widely regarded as the world's premier fair for fine art, antiques and design. Featuring over 280 prestigious dealers from some 22 countries, TEFAF Maastricht is a showcase for the finest art works currently on the market. Alongside the traditional areas of Old Master paintings, antiques, and classical antiquities that cover approximately half of the fair, you can also find modern and contemporary art, photography, jewelry, 20th century design, and works on paper.

TEFAF Maastricht will be held in the MECC Maastricht from June 25–30, 2022. June 24 and until 2 PM on June 25 by invitation only.

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